



## Which type of life insurance *works best for me?*

Many people buy term life insurance to protect their family when their kids are young, the bills are higher and their income is growing. Protecting your future is the foundation of planning.

But term insurance only covers you *if* you die during a specified time period. Some of your needs for life insurance actually grow over time.

### **For these, you need a permanent solution:**

- » Burial and final expenses.
- » Offsetting loss of income to a surviving spouse.
- » Keeping money in the family — transferring wealth through tax-free life insurance proceeds.
- » Protecting your business.

### **Ask yourself:**

Which of your needs are permanent and which are not?

Term life insurance covers your income needs today. It's for the "what if?" moments.

Permanent (a.k.a. whole) life insurance covers your income, expense and legacy needs tomorrow.\*

In 2021, the perceived need for life insurance is at a high point; 7 in 10 Americans say they personally need life insurance coverage. More than half admit that they are unsure what product they would need or how much coverage to purchase.

Insurance Barometer Study, LIMRA 2021

Most healthy people feel a low risk for premature death; however, almost 1 in 4 deaths between the ages of 25 and 54 are not health-related.

Center for Disease Control 2020

Buy term, invest the rest?

Almost all consumers lack the discipline to make this strategy successful.

Journal of Financial Services Professionals, 2015

# So, which type of life insurance is right for you?

*Maybe you need a combination.*

Modern Woodmen of America offers a variety of insurance plans to meet your needs. Why you need it. How much you need. What your budget is. What other priorities you have.

## Term life

MyLife Term®  
MyLife Foundation®

Lowest cost initially.  
Protection for specific time periods.

Affordable way to cover income replacement needs during working years.

Protect insurability with conversion options.

*Pays if you die during specified period.*

## Whole life

MyLife Protector®  
My Whole Life®

Flexibility.  
Cash values.  
Living and death benefits.

Final expenses.  
Debts.  
Legacy needs.

Permanent coverage for permanent needs.

## Universal life

MaxCL II<sup>SM</sup>  
MaxCL Pro II<sup>SM</sup>

Customized plan to meet personal protection or business planning needs.

Transfer wealth efficiently.

Cash when you need it most.

*Pays when you die.*

*The answer is up to you.*

Let me help you plan for life and help you decide what's best for you.