

A closer look

Permanent Insurance – Permanent insurance offers life-long, income tax-free insurance protection for as long as premiums are paid. It also builds cash values that accumulate inside the policy on a tax-deferred basis.

Two basic types of permanent life insurance are:

- **Whole Life** – generally provides guaranteed level premiums and death benefits and tax-deferred accumulation of cash values. Modern Woodmen offers multiple pay options to customize coverage to meet your specific needs.
- **Universal Life** – a “Flexible” version of whole life insurance, offering an adjustable death benefit and tax-deferred accumulation of cash values based on current interest earnings. A flexible premium structure allows you to skip or miss a premium payment provided there is sufficient cash value in the policy to cover all charges and expenses.

Term Insurance – Term insurance offers income tax-free life insurance protection for a limited period of time and generally does not build cash values. Death benefits are only paid if the insured individual dies during the specified term period. At the end of the term period, premiums become renewable annually with increasing premiums.

Term insurance can usually be converted to permanent insurance without evidence of insurability up to an age specified in the policy.

A return of premium (ROP) rider is available to provide the return of annual base premiums as well as the ROP rider premiums.

Disability Insurance**

Many people forget to protect the one thing on which everything else depends – their income. Disability insurance is designed to replace a portion of your income in the event you are unable to work due to a sickness, accident or injury.

What would happen to you and to those who depend on you if you were unable to work and your income were suddenly to stop due to a sickness or injury?

Long-Term Care Insurance**

Long-term care insurance is designed to pay for care not covered by your health or disability insurance. Long-term care benefits generally become payable if you become unable to perform specific activities of daily living, including dressing, bathing, eating, toileting, getting in and out of a bed or chair, and walking.

If you required nursing home care, what kind of impact would that annual cost have on your lifetime savings?

** Coverage is underwritten and issued by an independent third party carrier and is brokered through MWAGIA, Inc., a subsidiary of Modern Woodmen of America. Product availability varies by state.

Moving forward >>>

To better understand your protection needs – and where you currently stand in terms of meeting those needs – it is important to answer some basic planning questions. Then, if it makes sense to move forward, we can discuss the solutions available to you.



About us

Modern Woodmen of America is a member-owned fraternal financial services organization. We secure futures with financial guidance and products. We touch lives with fraternalism. Since 1883, Modern Woodmen has brought people together, supported families and strengthened communities nationwide. Modern Woodmen – touching lives, securing futures.

*Securities offered through MWA Financial Services, Inc., a wholly owned subsidiary of Modern Woodmen of America. Member: FINRA, SIPC.

Individual agents may not be licensed to sell all products.

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Touching lives. Securing futures.®

Planning for Life



Protection

FINANCIAL SECURITY – QUALITY FAMILY LIFE – COMMUNITY IMPACT



Planning for Life

Protection

Protect against life's uncertainties

You depend on your income and assets to enjoy a comfortable lifestyle and to protect the ones you love. Without these two sources of cash, everything you're working for could quickly be in jeopardy.

Needs

- Food
- Mortgage payments
- Automobile expenses
- Clothing

Personal enjoyment

- Family vacations
- Dining out
- Entertainment
- Hobbies

Future goals and objectives

- Paying for college
- Enjoying a comfortable retirement
- Leaving a legacy to children and grandchildren

If your income suddenly stopped, what would your family have to go without?



Protect today's needs and tomorrow's objectives with insurance

No one likes to think about dying prematurely, becoming seriously ill, or having to depend on others, yet it happens every day to thousands of people. With proper planning you can help protect yourself and your loved ones from life's uncertainties with insurance.

Why purchase life insurance?

The need for personal life insurance increases over the years as you start your family, advance in your career, buy a home and accumulate more assets. If you die prematurely and have not protected your loved ones, they could lose everything. Consider just a few of the expenses your family may face if you died unexpectedly:

- Final expenses
- Monthly housing costs
- Necessary living expenses
- Miscellaneous living expenses
- Ongoing debt
- Emergencies

If you're a business owner, you may have additional considerations.

Flexible and affordable protection options

Modern Woodmen of America's life insurance plans can be customized to fit your unique life situation. The more you learn about your options the better prepared you will be to select the type of life insurance that is best for you. Based on your specific needs, you may decide to purchase permanent insurance, term insurance or a combination of both.



Advantages of life insurance

Life insurance has specific advantages that no other financial product offers.

- Death benefits are usually paid income tax-free.
- Life insurance is usually not subject to probate. Benefits are paid immediately following death.
- With proper planning, life insurance proceeds can be removed from your taxable estate, allowing you to plan for the preservation and transfer of assets to your heirs.
- Life insurance cash values may be borrowed or withdrawn to meet emergencies, take advantage of opportunities or supplement other sources of retirement income.*

Through policy design and the use of life insurance riders, you can tailor your policy to meet your unique needs.

Don't jeopardize your financial future.

Some people believe they have no need for life insurance. They're counting on other sources of income to protect their loved ones should they die prematurely. If you're among these people, you may want to think again.

* Loans and/or withdrawals may reduce the policy's death benefit and cash value, and may result in a taxable situation.

Did you know?

- **Seven out of 10 U.S. families with children under 18 would have trouble paying their bills immediately or within a month or two if their primary wage earner died unexpectedly.**

LIMRA, 2016

- **For middle income families, it takes nearly \$233,610 to provide basic necessities for just one child from birth to age 18.**

USDA Report 2017

- **Following the 9-11 attacks, the Victims Compensation Fund valued the future earnings potential of victims at nearly 16 times income.**

U.S. Department of Justice